

For Immediate Release

PRIMARY COBALT ANNOUNCES COMPLETION OF PROSPECTING STUDY IDENTIFIES VANADIUM AND URANIUM CLAIMS IN UTAH'S - URAVAN BELT

VANCOUVER, BC, CANADA (August 9th, 2018) – Primary Cobalt (CSE-PRIM) ("Primary" or the "Company") is pleased to announce it has completed the previous announced prospecting study ([July 25th, 2018](#)) which identified key vanadium - uranium claims in the highly prospective Uravan belt in Utah. The company is currently negotiating an arms length purchase agreement with the project stakeholder. The company has recently set up a subsidiary Primary Nirvana Inc. to hold its US assets.

The Uravan Mineral Belt has been explored since the late 1880s, when early prospectors discovered radium, vanadium and uranium in the carnotite ores of the Paradox Valley. Since then, these three elements have alternated as the predominant economic resource based upon the market conditions.

Prior to 1930, most of the vanadium produced in the United States came from the roscoelite deposits near Rifle and Placerville in Colorado.

The rising demand for vanadium as a steel alloy and the Vanadium Redox Flow Battery ("VRFBs") has sparked renewed interest in the vanadium deposits in the Uravan Belt. VRFB's are getting more attention from utilities companies, and large battery projects have already been announced.

United States – A total of 23 metals and minerals – including **vanadium and uranium** – are 'critical' to the national economy and security of the USA, according to a new study released by the US Geological Survey.

Patrick Morris stated, "Results of previous exploration and past production within the Uravan belt, coupled with recent US political focus on sourcing strategic metals locally, we believe there is a strong opportunity for Primary and its shareholders to benefit."

The technical information contained in this news release has been reviewed and approved by Bradley C. Peek, MSc and Certified Professional Geologist, who is a Qualified Person with respect to Polar Mesa claims as defined under National Instrument 43-101.

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ Patrick Morris
President

Patrick Morris, CEO
Telephone: +1 778-735-1000
E-mail: info@primarycobalt.com

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