

For Immediate Release

Primary Cobalt Corp. and EXCO Mining (Spain) Announce Submission of Work Program for Vanadium Exploration

VANCOUVER, BC, CANADA (May 24th, 2018) – Primary Cobalt Corp. (CSE – Prim) ("Primary" or the "Company") further to its announcement of April 8th, 2018 has submitted its work program on potential of Vanadium, Lead, Copper and REE permits in Badajoz province in Central Spain. permits in Badajoz, in west-central Spain totalling 285sqmi/73,814 hectares (collectively the "Two Permits").

The Badajoz province is the unique region of Spain where the Vanadium was extracted on an industrial scale. During the first quarter of the 20th century, the production was considered the highest in the world.

The vanadinite appears in dikes with NE-SW direction and it is associated with cerusite and blend, calcite and iron oxides. The vanadinite comes from the alteration of the blend, having been the vanadium its origin in the host rock amphibolites.

The average vanadium grades historically extracted were 4-5% vanadium oxides (V₂O₅) with concentrations reaching up to 12% of (V₂O₅).

Reference, *Minerales y Minas de España (Volumen vVII)* Calvo Rellollar, M. Vanadinite from the Gerty Mine, Badajoz (Spain) León M. y Liso M.J.

The purpose of the work program submission is to comply with the provisions of Article 66 of the General Regulation for the Mining Regime, approved on August 25 through Royal Decree 2857/1978.

The work program documents establish the general research plan to determine geological, mineralogical and structural data to confirm the existence of mineral resources that is to be carried out on the Odin No. 12.897, and Altair No.12.898 Investigation Permits in accordance with the provisions of article 66, point 1, section C of the regulation, including the following;

- Methodology;
- Resources to be deployed in research program;
- Detail of research program;
- Timeline for execution;
- Plans;
- Budgets

Spain has one of Europe's most diversified mining sectors, which produces copper, gold, wolframite, fluorite, potash and other metals, as well as industrial minerals and stone. Spain encompasses almost

90% of the Iberian Peninsula which is considered to be the most mineralized zone in the European Union.

Patrick Morris, CEO of Primary Cobalt states: “This is a major step forward for the group that accelerates both our short and long-term goals to expand our search for ethically sourced battery mineral assets.”

The technical information contained in this news release has been reviewed and approved by Daniel Porras, Dipl.-Geol, member European Federation of Geologists (“EFG”) who is a Qualified Person as defined under National Instrument 43-101.

ABOUT PRIMARY

PRIMARY COBALT CORP. (CSE: PRIM) is a listed junior exploration company and is engaged in the business of acquiring, exploring and developing ethically sourced Cobalt, Copper, Nickel, Vanadium and REE, focussed mineral resource properties to create value for its shareholders.

ACQUISITION FOCUS – Other projects Primary is investigating are in the clean energy sector. In this sector, the Company is focused specifically upon exploration opportunities to source green energy power minerals for use in battery production. Primary’s interests in this sector are guided by the following:

- Identifying opportunities in regions that are conducive to mining due to the regulatory nature of the government with existing infrastructure.
- Identifying opportunities in geographical locations that provide easy access large markets for these metals.
- Identifying opportunities with locations with existing mine shafts.

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ Patrick Morris
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